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Dear %%First Name%%

Interest Rates To Remain at 4.75%.

Long-term optimism surrounding Australia's economy will have influenced the Reserve Bank of Australia's decision to keep interest rates on hold.

Without doubt, there's long-term optimism surrounding Australia's economy. This is due to the investment boom, which has encouraged investors to open their wallets - according to the Australian Bureau of Statistics (ABS), they have been investing as much as \$120 million every day.

Elsewhere, stronger than expected shop sales are further cause for optimism with regards to the long-term economic outlook. The ABS was able to confirm that retail sales rose 0.5% in July, somewhat higher than expected.

As Commonwealth Bank Senior Economist, John Peters, said in the Sydney Morning Herald, "Looking ahead, we see the local GDP growth picking up to 4% on the back of stellar terms of trade."

Yesterday there was also evidence of inflation leveling out - TD Securities/Melbourne Institute statistics showed a drop in prices in August, including cheaper fruit and vegetable prices as flood recovery continues.

Overall, the environment in the long term is looking positive for buying and selling property. Naturally, it's important to do your homework first. So, if you require any advice, please feel free to contact us at any time.

Until next month,



Marc Barlow

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