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Dear %First Name%

The widely predicted increase in interest rates was confirmed at today's RBA meeting.

Following on from last month's increase, the RBA has confirmed their intention of steering interest rates closer to a 'normal range', by increasing rates again by another 0.25% taking the cash rate to 3.50%. Most economists are predicting that rates will continue to move upwards over the next 12 months from the current emergency levels which have seen mortgage holders enjoying the lowest rates in close to 50 years.

While this may not be welcome news at all for home owners, we should not lose sight of how well our economy is doing compared to global economies.

Our economy has escaped the recession, being buoyed by a strong Chinese economy plus we have a currency which is close to parity with the US dollar. For many overseas investors we are seen as the premier destination for investment in both our share market and our currency. Plus recent figures from the Australian Bureau of Statistics show real estate prices are increasing.

It is ironic that the end of a global recession actually carries a downside in the form of rate increases, but there are advantages and disadvantages in every scenario. A strong economy gives us job security and positive economic growth. If you have any questions about today's rate change or anything else to do with your finance, please give us a call.

Until next time,



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