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Dear %%First Name%%

**The Reserve Bank has lifted interest rates
by a further 0.25% today, taking the cash
target rate to 3.75%**

The RBA has reiterated its view on the Australian economy as being one which is quite positive. Economic growth in 2010 should be strong particularly in view of the fact that the Chinese and Asian markets which impact on our economy has not been impaired by the recent financial crisis too severely and appear to be recovering much quicker than other markets. There are other positive indicators evident which has encouraged the RBA in its decision today.

Unemployment is not expected to be as high as previously anticipated during the recent crisis. In addition inflation has also not proved to be a problem and is expected to hit targets anticipated by the RBA. There has also been a significant increase in demand for properties and as a result there has been an increase in house prices seen nationally this year. The increase in house prices and the share market has in fact buoyed household wealth in Australia.

In light of these positive factors, the RBA has seen it as appropriate to lift rates once more to continue with their agenda of taking rates back to normal levels. We can start breathing a sigh of relief as the risk of negative impacts from the global financial crisis in our economy is all but gone.

As the RBA takes a break over Christmas, there will be no further changes to interest rates from them now until February 2010. If you have any queries about the latest news, please give us a call.

Until next time,



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